

The CISO's Guide

to Choosing an Automated Security Questionnaire Platform





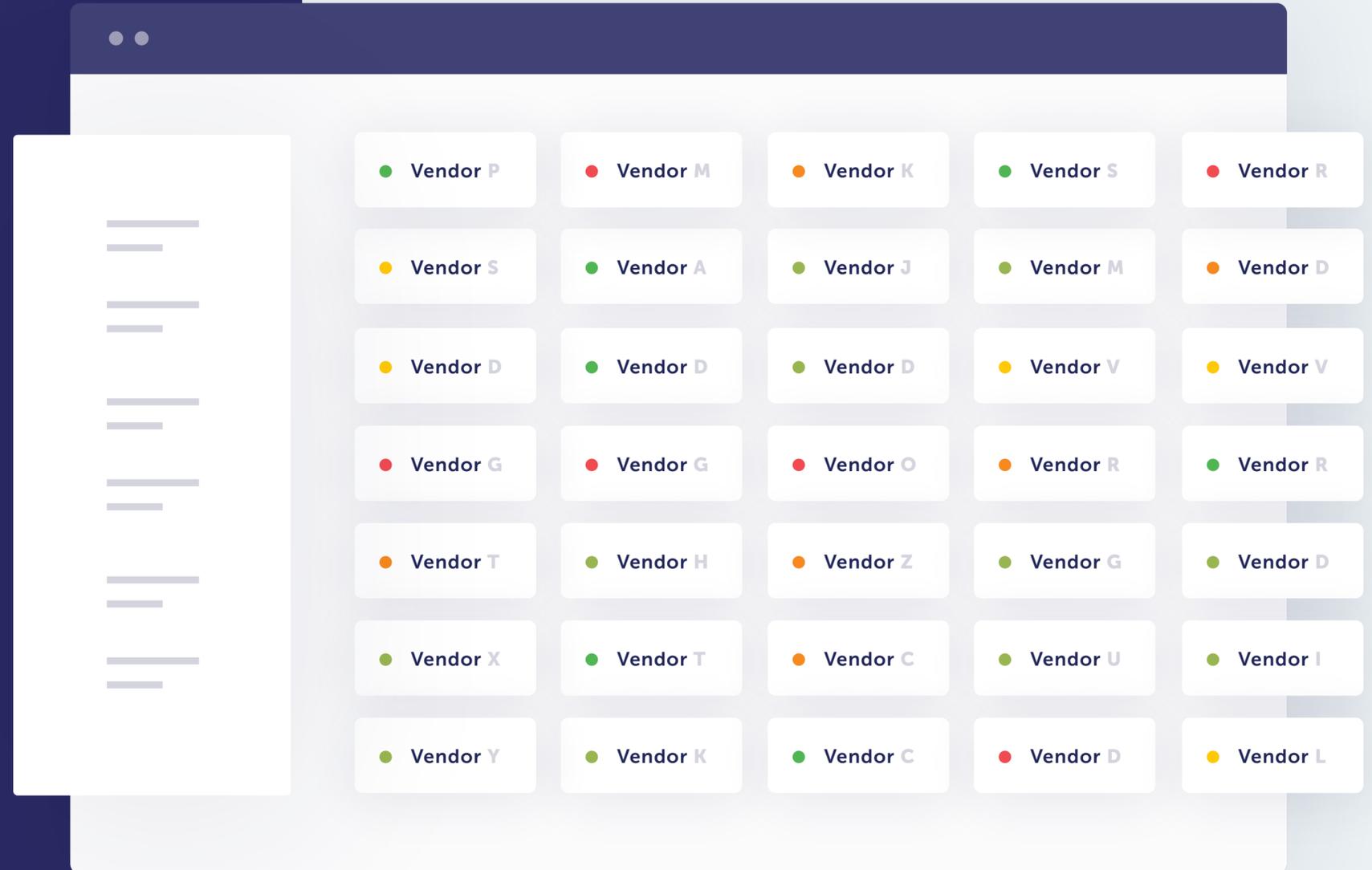
In this day and age of cyber risk and data privacy regulations, automated third-party questionnaires are a must. Organizations can no longer simply hire vendors without proof of a strong cyber posture, and a comprehensive questionnaire can demonstrate that vendors' internal security policies are up to par.

Yet not all questionnaires are the same. The benefits of automated questionnaires can vary, depending on the solution.

What features should CISOs be sure are included in their security questionnaires? Read on for the top six.

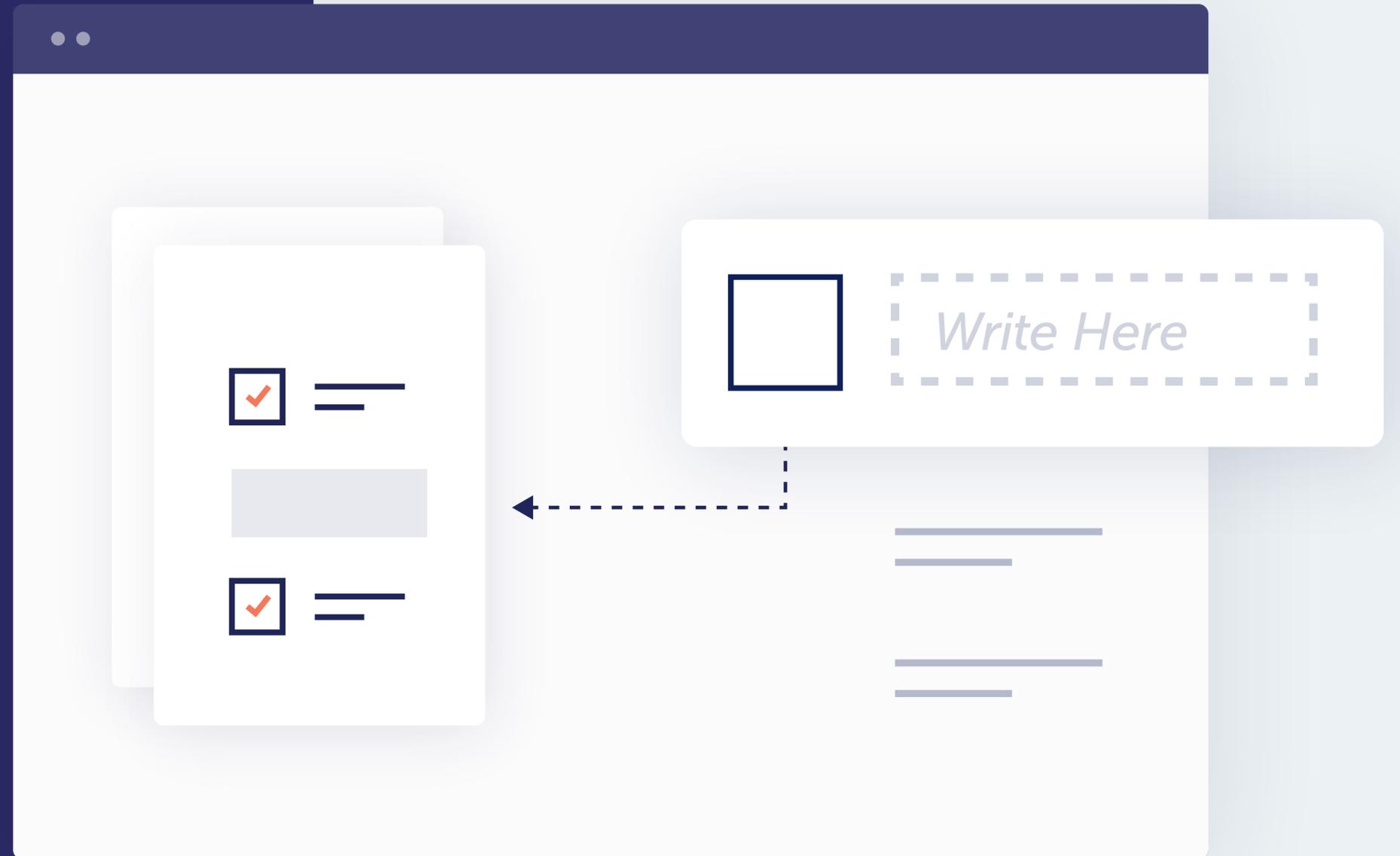
Scalable & Rapid Responses

Automated questionnaires should allow you to easily send and track hundreds of automated questionnaires. You should also be able to receive answers within eight days and immediately view ratings while using your existing staff and resources.



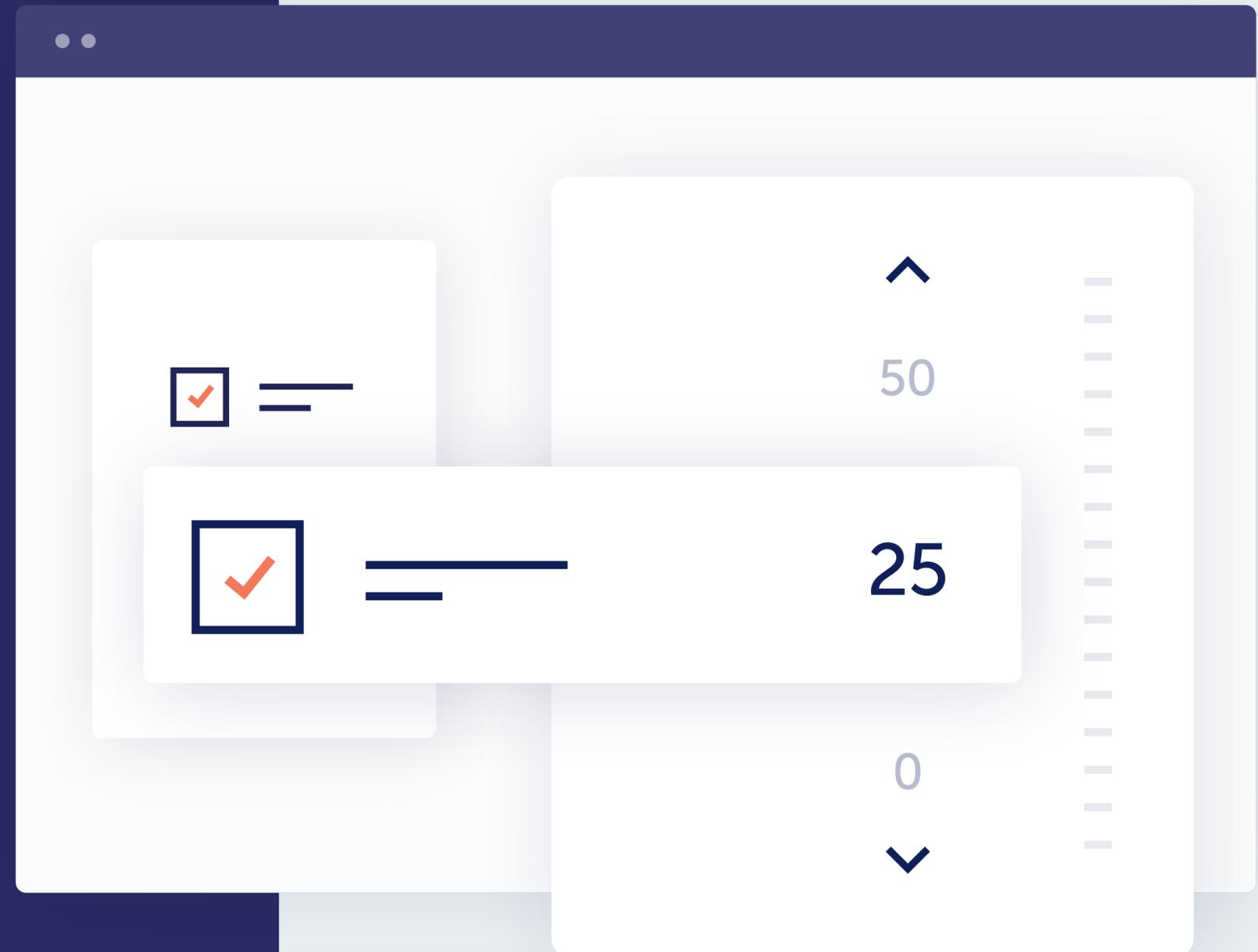
Choosing Your Own Questionnaire

The most advanced automated questionnaires are fully customizable. You can use a standard SIG or a built-in security questionnaire, upload your own customized internal policies and create conditional questions to clarify answers. You can even enforce regulatory policies such as GDPR and NYDFS.



Adjustable Question Weighting

In addition to choosing your questions, you should be able to decide how your questions should be calculated, according to your company's internal standards. You should also be given the option to flag your important "deal-breaker" questions so you can quickly identify vendors that don't comply with your key policies.



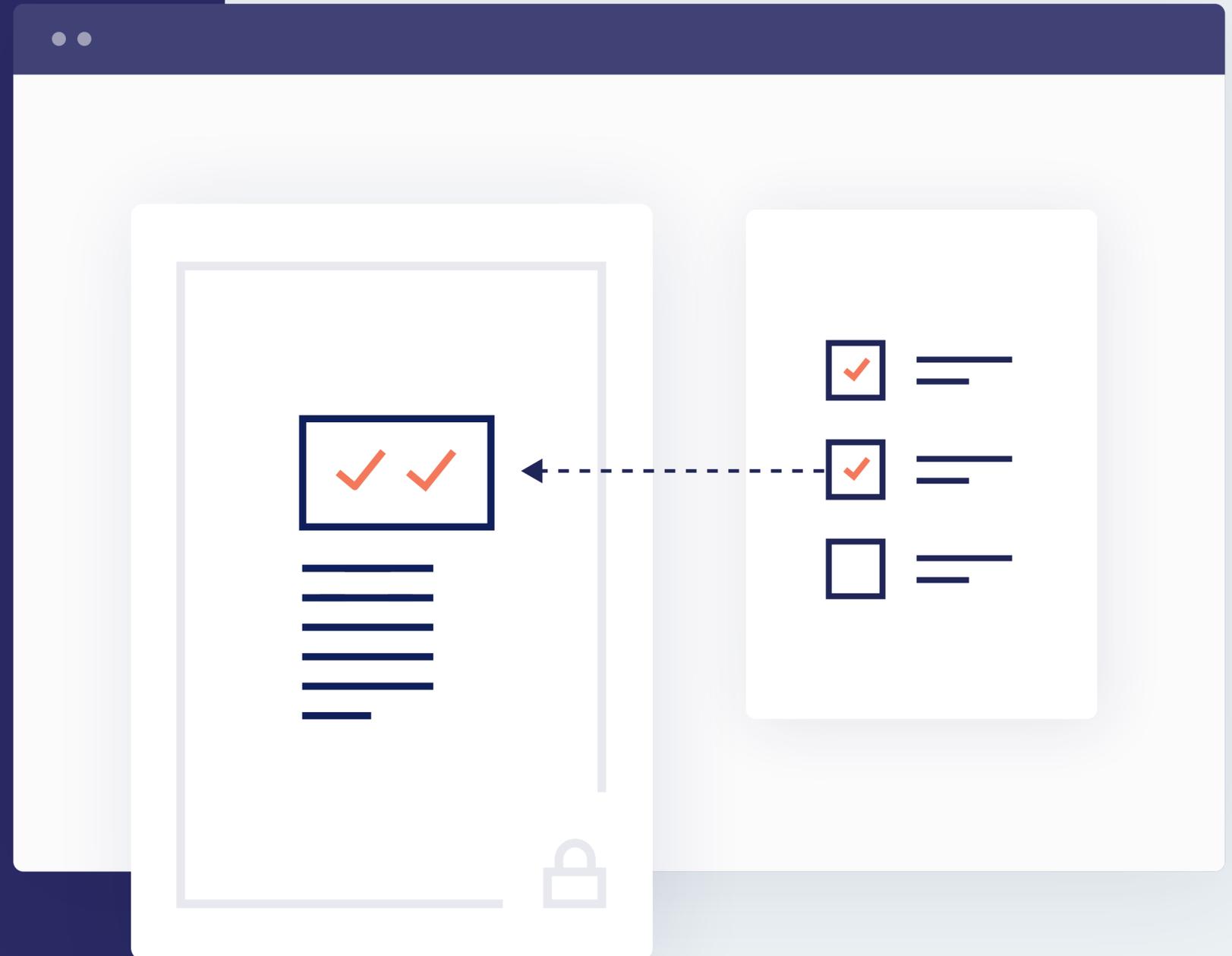
Multi-Language Translation

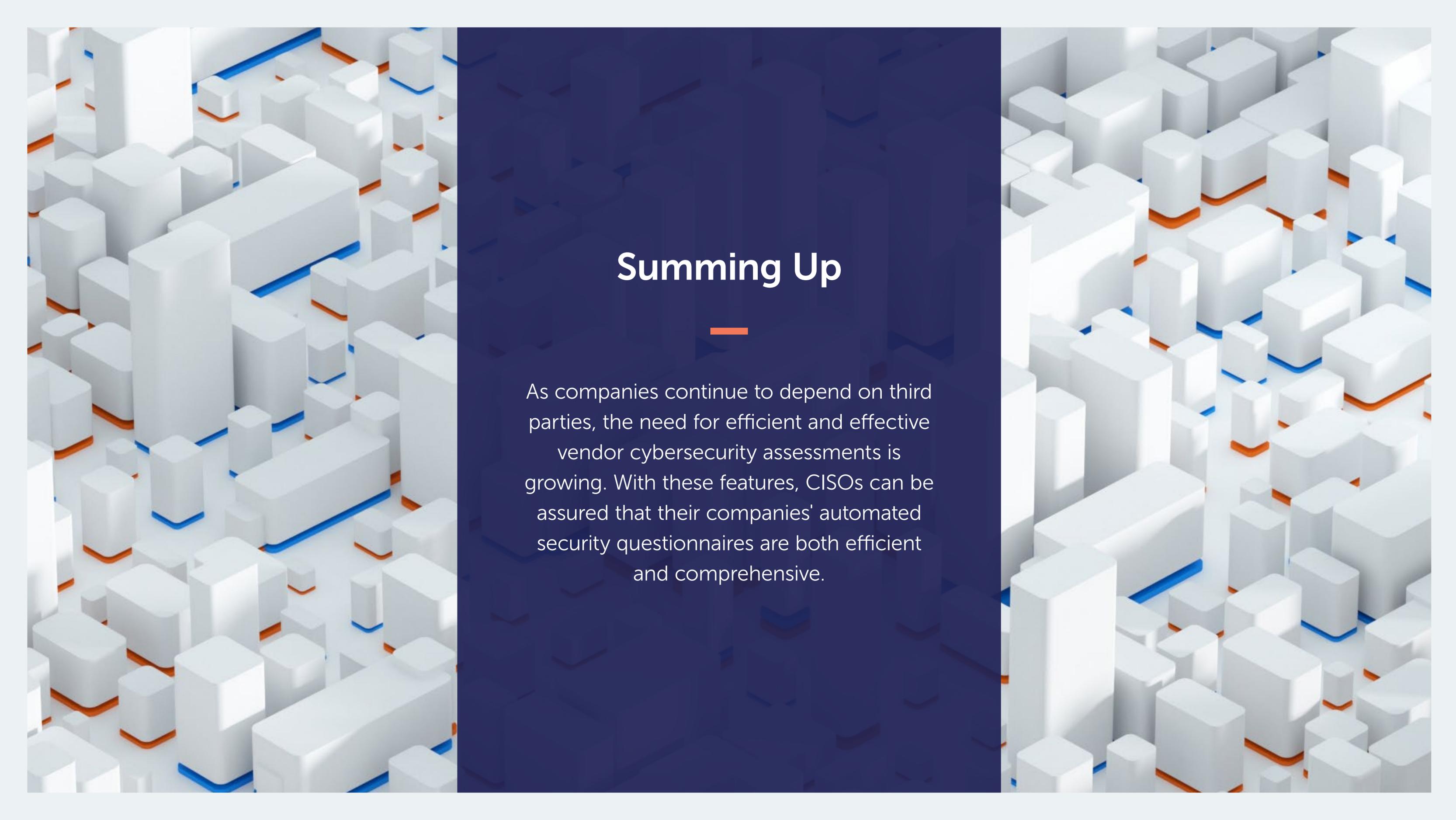
The ideal automated questionnaire should ensure that no more questions are lost in translation. This means that you should be able to send the questionnaire in your suppliers' native languages, and then view their responses in your own language.



Verification of Responses to Inquiries

Ideally, your security questionnaire should be easy to corroborate; for example, by performing an exterior scan of a vendor's assets. A customer may claim PCI compliance, but that can be negated by discovering an old encryption on one of their servers.





Summing Up

As companies continue to depend on third parties, the need for efficient and effective vendor cybersecurity assessments is growing. With these features, CISOs can be assured that their companies' automated security questionnaires are both efficient and comprehensive.



How Panorays Can Help

Panorays quickly and easily automates third-party security risk evaluation and management — handling the whole process from inherent to residual risk, remediation and ongoing monitoring.

Unlike other solution providers, Panorays combines automated, dynamic security questionnaires with external attack surface assessments and business context to provide organizations with a rapid, accurate view of supplier cyber risk. It is the only such platform that automates, accelerates and scales customers' third-party security evaluation and management process, enabling easy collaboration and communication between companies and suppliers, resulting in efficient and effective risk remediation in alignment with a company's security policies and risk appetite.

Panorays is a SaaS-based platform, with no installation needed, and is the missing link that creates an out-of-the-box process and security plan, which also easily integrates into existing organizational workflows and systems. It is trusted by organizations worldwide in industries such as financial services, banking, insurance and healthcare, among others.

About Panorays

Panorays is a rapidly growing provider of third-party security risk management software, offered as a SaaS-based platform. The company serves enterprise and mid-market customers primarily in North America, the UK and the EU, and has been adopted by leading banking, insurance, financial services and healthcare organizations, among others. Headquartered in New York and Israel, with offices around the world, Panorays is funded by numerous international investors, including Aleph VC, Oak HC/FT, Imperva Co-Founder Amichai Shulman and former CEO of Palo Alto Networks Lane Bess. Visit us at www.panorays.com



Want to learn more about how Panorays' automated questionnaires can help your third-party security process?
Request a demo today!