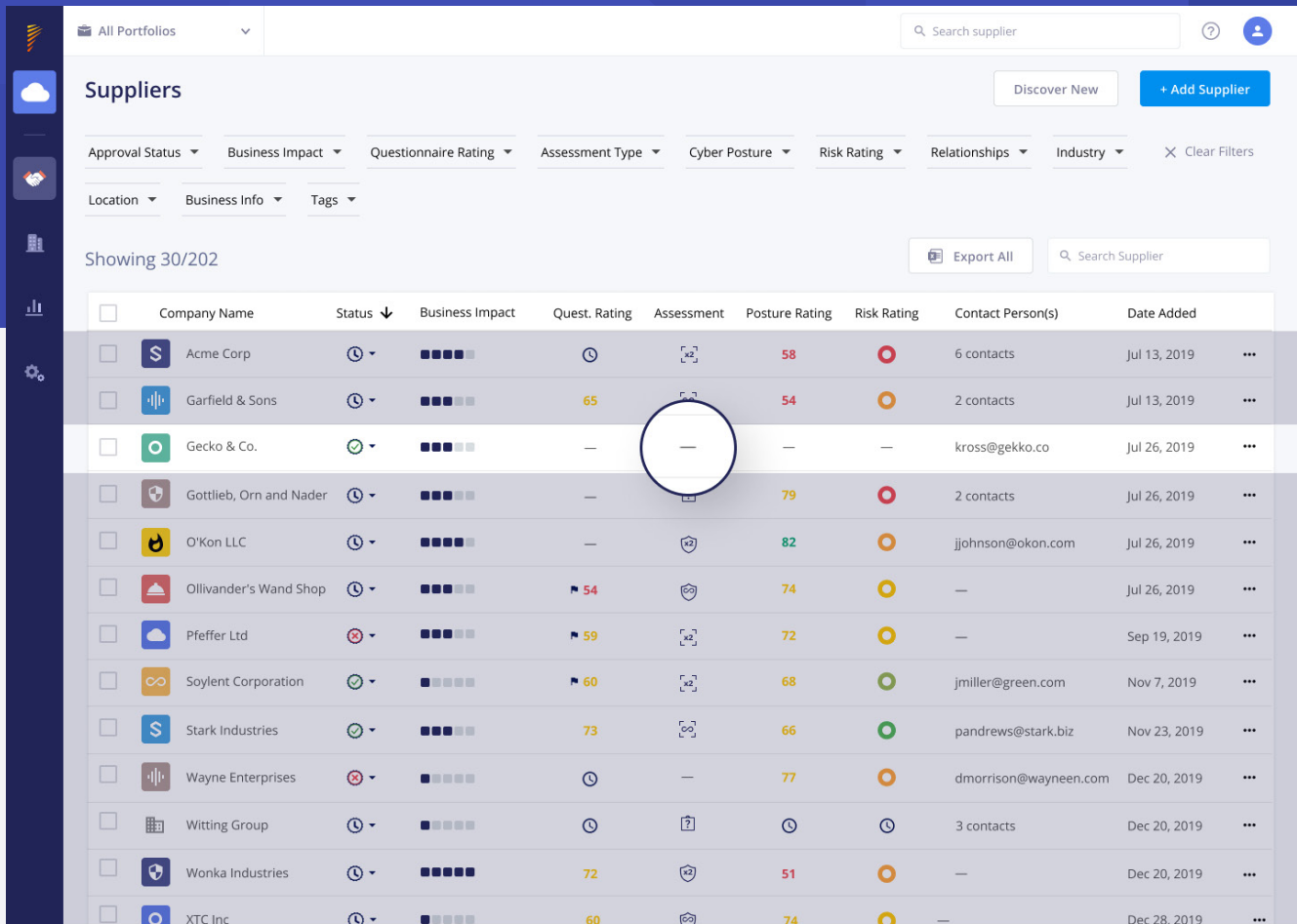


Third-Party Inventory



The screenshot displays the 'Suppliers' section of the Panorays platform. It includes a search bar, filter options for Approval Status, Business Impact, Questionnaire Rating, Assessment Type, Cyber Posture, Risk Rating, Relationships, and Industry. A table lists 30 suppliers, with columns for Company Name, Status, Business Impact, Quest. Rating, Assessment, Posture Rating, Risk Rating, Contact Person(s), and Date Added. A red circle highlights the 'Assessment' column for Gecko & Co., which shows a red 'X' icon.

Company Name	Status	Business Impact	Quest. Rating	Assessment	Posture Rating	Risk Rating	Contact Person(s)	Date Added
Acme Corp	🕒	■■■■■	🕒	🔒	58	🔴	6 contacts	Jul 13, 2019
Garfield & Sons	🕒	■■■■■	65	🔒	54	🟡	2 contacts	Jul 13, 2019
Gecko & Co.	✅	■■■■■	—	❌	—	—	kross@gecko.co	Jul 26, 2019
Gottlieb, Orn and Nader	🕒	■■■■■	—	🔒	79	🔴	2 contacts	Jul 26, 2019
O'Kon LLC	🕒	■■■■■	—	🔒	82	🟡	jjohnson@okon.com	Jul 26, 2019
Ollivander's Wand Shop	🕒	■■■■■	54	🔒	74	🟡	—	Jul 26, 2019
Pfeffer Ltd	❌	■■■■■	59	🔒	72	🟡	—	Sep 19, 2019
Soylent Corporation	✅	■■■■■	60	🔒	68	🟢	jmiller@green.com	Nov 7, 2019
Stark Industries	✅	■■■■■	73	🔒	66	🟢	pandrews@stark.biz	Nov 23, 2019
Wayne Enterprises	❌	■■■■■	🕒	—	77	🟡	dmorrison@wayneen.com	Dec 20, 2019
Witting Group	🕒	■■■■■	🕒	?	🕒	🕒	3 contacts	Dec 20, 2019
Wonka Industries	🕒	■■■■■	72	🔒	51	🟡	—	Dec 20, 2019
XTC Inc	🕒	■■■■■	60	🔒	74	🟡	—	Dec 28, 2019

In today's environment, the number of third parties we rely on continues to increase, introducing new risks to the organization. The need to conduct security due diligence for every third party is greater than ever, but it's almost impossible to spend the same amount of time and effort on all third parties. To address this, security and risk teams are looking to prioritize their efforts by implementing a risk-based approach to conducting security due diligence. Organizations need a centralized platform that enables them to manage all their third parties, prioritize them based on inherent risk, and choose the right evaluation process. This will help them allocate their time and resources efficiently by focusing on the most high-risk third parties while also managing the others comprehensively.

Panorays solves this issue with our **Third-Party Inventory**

Panorays platform is your single source of truth to manage all your third parties. Get the information and flexibility you need to choose the right evaluation process for each third party.



Single Source of Truth

Panorays simplifies third-party security risk management by consolidating all information in one centralized place, regardless of the evaluation process. You can view assessed and unassessed third parties in a unified list, consistently tiered by inherent risk. Where needed, upload security control documentation to serve as evidence of your review for regulatory purposes. This eliminates the hassle of managing different third-party tiers on multiple platforms, based on varying due diligence processes for each, and enables better risk management and informed decision-making.



Risk-Based Approach

Once you have created your third-party database, you can efficiently classify and prioritize each third party based on its inherent risk, and select the most suitable evaluation process. Panorays automatically calculates inherent risk for all third parties, allowing you to determine which of your third parties should be prioritized for evaluation. By doing so, you can tailor your third-party security risk management process to meet your company's needs and manage third parties more effectively.



Flexibility & Control

The ability to include all your third parties in the platform without the obligation to evaluate them immediately provides an additional layer of flexibility. You have the freedom to determine the appropriate timing and approach for evaluating each third party. For instance, you may deem it inappropriate to assess a particular third party at a given moment, or you may be unable to evaluate the security controls of large corporations. This approach ensures that your business is secure and prepared to handle any potential risks.

Panorays streamlines your third-party security risk management process allowing you to view all your third parties and manage them with more flexibility.