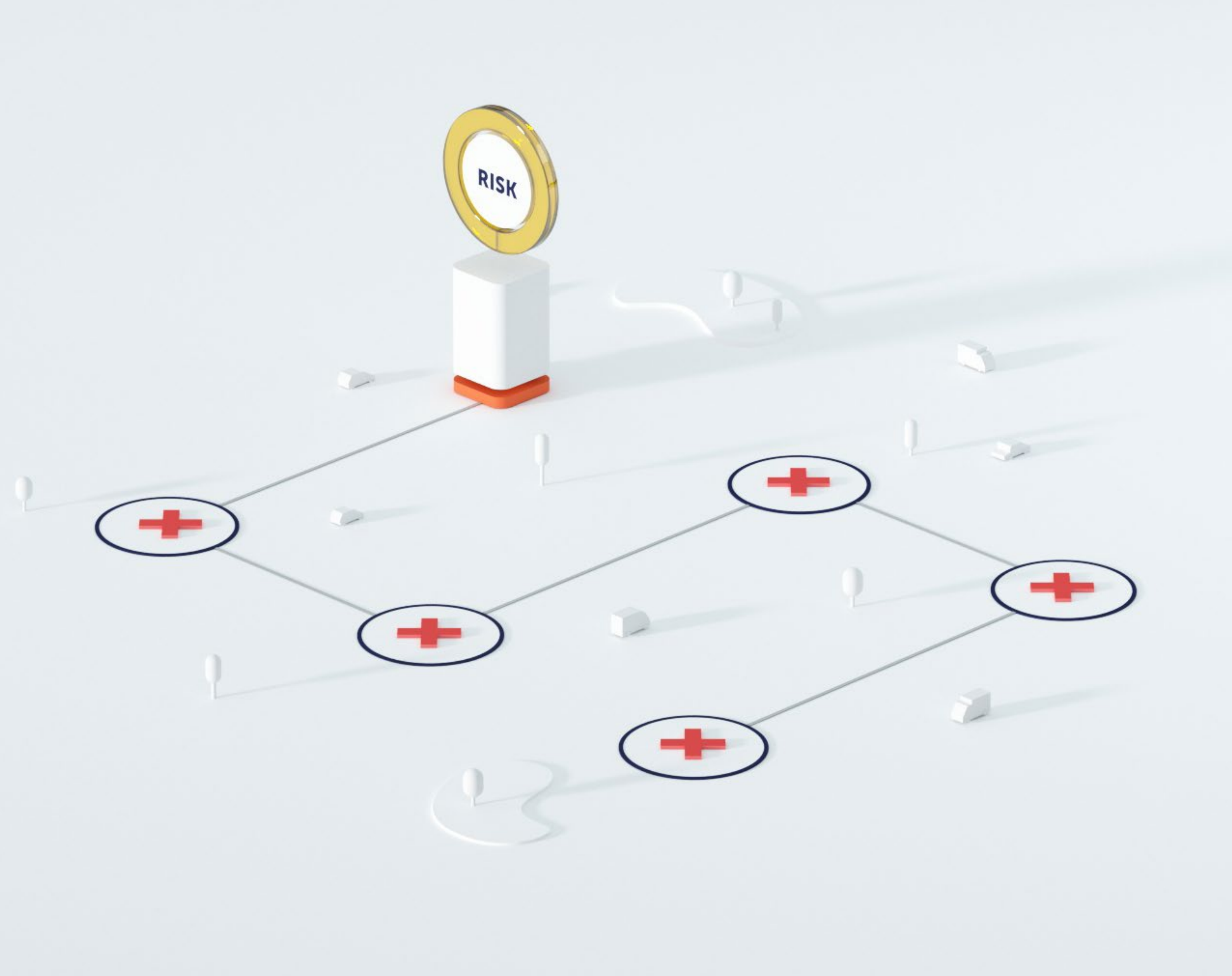
Panorays

Remediation Planning

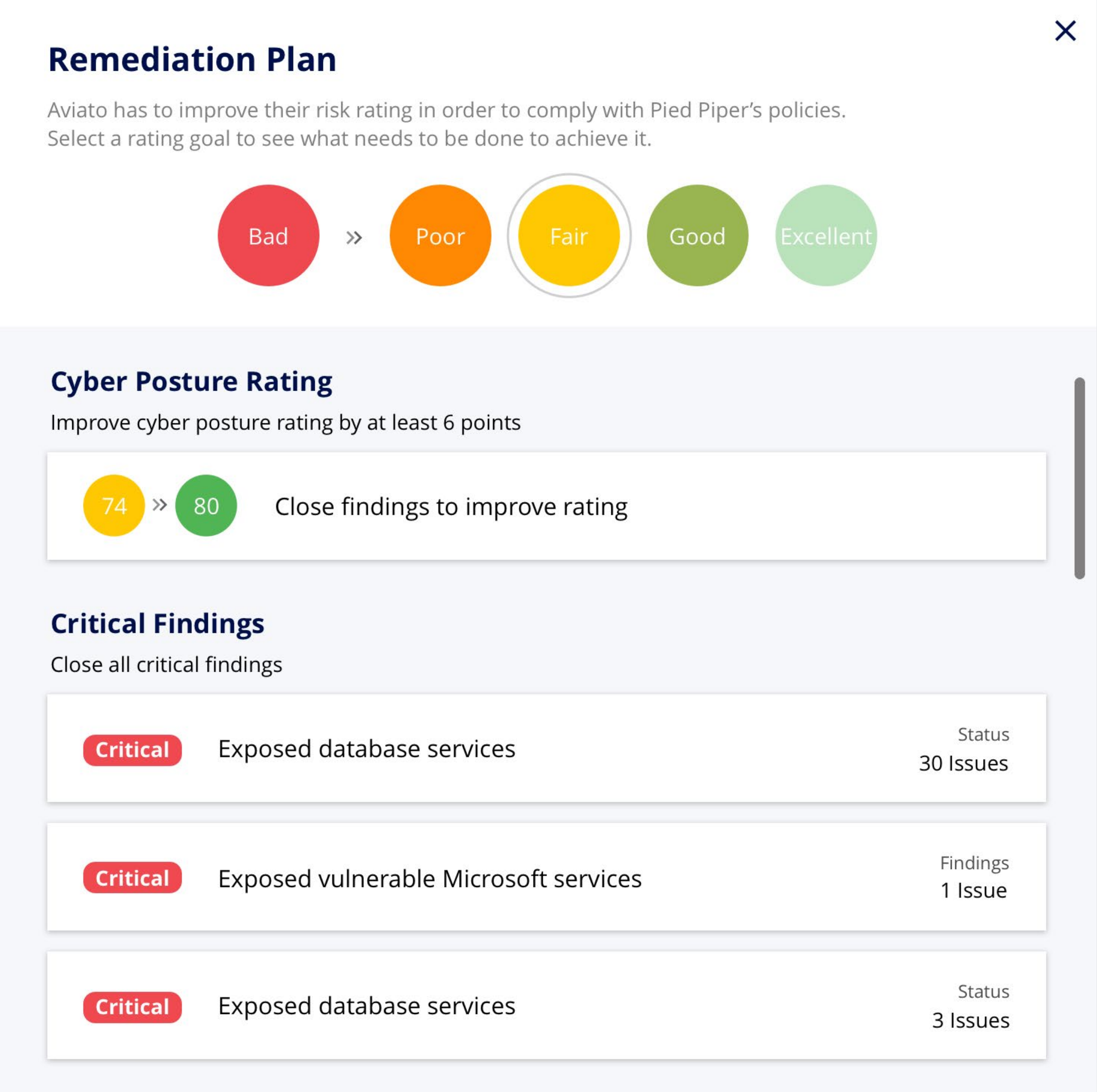
Assessing your vendor risk is just the first step of your third-party security risk management program. Cyber gaps identified in external attack surface assessments and security questionnaires should be remediated by your vendor to support the continuity of your business relationship. As part of automating the entire third-party security risk management process, Panorays provides actionable insights for remediation planning.



Panorays Remediation Plan

As the only platform combining automated, dynamic security questionnaires with external attack surface assessments, Panorays generates a prioritized remediation plan for each vendor with mitigation steps for gaps in both the external and internal assessments.

Your security team gains control over their suppliers' security by pinpointing cyber gaps and providing the remediation plan. Your team can customize Panorays' suggested remediation plan and monitor progress using the platform. For example, if a supplier's Cyber Risk Rating is "bad," the evaluator can set a goal to raise the Cyber Risk Rating to "fair." A remediation plan will automatically be generated detailing how the supplier can achieve this goal.



Remediation Plan

Aviato has to improve their risk rating in order to comply with Pied Piper's policies.
Select a rating goal to see what needs to be done to achieve it.

Cyber Posture Rating

Improve cyber posture rating by at least 6 points

74 » 80 Close findings to improve rating

Critical Findings

Close all critical findings

Critical	Exposed database services	Status 30 Issues
Critical	Exposed vulnerable Microsoft services	Findings 1 Issue
Critical	Exposed database services	Status 3 Issues

Methodology

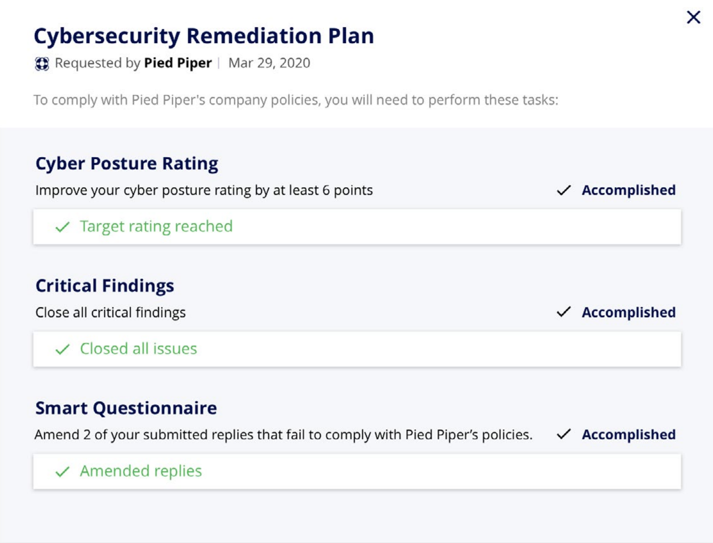
The Cyber Risk algorithm determines the Cyber Risk Rating, which can be one of five levels:
01. **Bad** 02. **Poor** 03. **Fair** 04. **Good** 05. **Excellent**

This algorithm is used to generate the remediation plan. It considers various factors from both the external attack surface assessment and the Smart Questionnaires™: *

- Cyber Posture Rating based on the external attack surface assessment
- Critical findings detected in a vendor's digital footprint
- Smart Questionnaire Rating
- Responses to Smart Questionnaire questions flagged as "important questions" by your team
- Smart Questionnaire expiration date
- Level of this vendor's business impact on your organization. (For example, there would be more remediation requirements for a supplier with a high business impact.)

The algorithm then calculates the least number of steps and effort required to reach the Cyber Risk Rating defined by your team as the desired outcome.

Remediation plans consist of three main parts:
1. Critical findings to be closed
2. The Cyber Posture Rating goal
3. Responses to the Smart Questionnaire to be amended



Cybersecurity Remediation Plan

Requested by **Pied Piper** | Mar 29, 2020

To comply with Pied Piper's company policies, you will need to perform these tasks:

Cyber Posture Rating

Improve your cyber posture rating by at least 6 points ✓ **Accomplished**

✓ Target rating reached

Critical Findings

Close all critical findings ✓ **Accomplished**

✓ Closed all issues

Smart Questionnaire

Amend 2 of your submitted replies that fail to comply with Pied Piper's policies. ✓ **Accomplished**

✓ Amended replies

Evaluators can send remediation plans at any stage of the vendor lifecycle, from onboarding to ongoing monitoring. As suppliers progress with their remediation, the changes are automatically reflected on the Panorays platform.

About Panorays

Panorays is a rapidly growing provider of third-party security risk management software, offered as a SaaS-based platform. The company serves enterprise and mid-market customers primarily in North America, the UK and the EU, and has been adopted by leading banking, insurance, financial services and healthcare organizations, among others. Headquartered in New York and Israel, with offices around the world, Panorays is funded by numerous international investors, including Aleph VC, Oak HC/FT, Imperva Co-Founder Amichai Shulman and former CEO of Palo Alto Networks Lane Bess. Visit us at **www.panorays.com**

Any questions about getting started with Panorays?
Please click here to get in touch >